

**THE OBLIGATION TO COMPLY WITH *SHARIA* IN DAILY  
TRANSACTIONS**

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الْحَمْدُ لِلَّهِ نَحْمَدُهُ وَنَسْتَعِينُهُ وَنَسْتَغْفِرُهُ. وَنَعُوذُ بِاللَّهِ مِنْ شُرُورِ أَنْفُسِنَا وَمِنْ

سَيِّئَاتِ أَعْمَالِنَا. مَنْ يَهْدِهِ اللَّهُ فَلَا مُضِلَّ لَهُ وَمَنْ يَضِلَّ فَلَا هَادِيَ لَهُ.

وَأَشْهَدُ أَنْ لَا إِلَهَ إِلَّا اللَّهُ وَحْدَهُ لَا شَرِيكَ لَهُ، وَأَشْهَدُ أَنَّ سَيِّدَنَا مُحَمَّدًا عَبْدُهُ

وَرَسُولُهُ. اللَّهُمَّ صَلِّ وَسَلِّمْ وَبَارِكْ عَلَى سَيِّدِنَا مُحَمَّدٍ وَعَلَى آلِهِ وَأَصْحَابِهِ أَجْمَعِينَ.

أَمَّا بَعْدُ،

فَيَا عِبَادَ اللَّهِ، اتَّقُوا اللَّهَ أَوْصِيَكُمْ وَإِيَّايَ بِتَقْوَى اللَّهِ، فَقَدْ فَازَ الْمُتَّقُونَ.

Let us all increase our devotion towards Allah the Almighty by performing all that He has decreed and abstaining from all that He has prohibited. Hopefully, we will be blessed in this world and in the Hereafter.

**Dear Brothers and Sisters,**

In Islam, *muamalat* (transactions) are activities that involve human-to-human relationships, among which is a transaction to meet each other's needs that is based on *Sharia* (Islamic Law) involving economic or social activities.

These days, *muamalat* is more often used for transactions in Islamic financial and economic systems. Humans are given the freedom to produce new products to buy and sell, as long as they do not involve *haram* (forbidden) elements such as usury and fraud.

Allah the Almighty says in the Quran in Chapter 2 (*Surah Al-Baqarah*) verse (ayat) 275:

أَعُوذُ بِاللَّهِ مِنَ الشَّيْطَانِ الرَّجِيمِ

الَّذِينَ يَأْكُلُونَ الرِّبَا لَا يَقُومُونَ إِلَّا كَمَا يَقُومُ الَّذِي يَتَخَبَّطُهُ الشَّيْطَانُ مِنَ الْمَسِّ  
ذَلِكَ بِأَنَّهُمْ قَالُوا إِنَّمَا الْبَيْعُ مِثْلُ الرِّبَا وَأَحَلَّ اللَّهُ الْبَيْعَ وَحَرَّمَ الرِّبَا فَمَنْ جَاءَهُ  
مَوْعِظَةٌ مِّن رَّبِّهِ فَانْتَهَىٰ فَلَهُ مَا سَلَفَ وَأَمْرُهُ إِلَى اللَّهِ وَمَنْ عَادَ فَأُولَٰئِكَ أَصْحَابُ  
النَّارِ هُمْ فِيهَا خَالِدُونَ

**Which means:** “*But those who take usury will rise up on the Day of Resurrection like someone tormented by Satan’s touch. That is because they say, ‘Trade and usury are the same,’ but Allah has allowed trade and*

*forbidden usury. Whoever, on receiving Allah's warning, stops taking usury may keep his past gains- Allah will be his judge- but whoever goes back to usury will be an inhabitant of the Fire, there to remain."*

**Dear Brothers and Sisters,**

One of the new products in the modern trading system is cryptocurrency. The 117th *Muzakarah* (discussion) Committee of the National Council for Islamic Religious Affairs believes that it is legal to carry out transactions using digital currencies such as cryptocurrency either as payment intermediaries, money transfers or savings assets, but with very strict conditions and approval from *Bank Negara* (the central bank for Malaysia).

As with other currencies, digital currencies should not be used as payment for goods, services and activities that are non-*Sharia*-compliant such as the purchase of drugs, prostitution, gambling and the financing of terrorist activities or money laundering.

Muslims are encouraged to be careful in using cryptocurrency. All product information should be detailed accurately and understood, and if there is a need to use them, check the *Sharia* status of the intermediary company.

**Dear Brothers and Sisters,**

In addition, there are also some Muslims who are involved in foreign currency exchange (forex), or currency trading. Based on the *Muzakarah* decision of the *Fatwa* Committee of the National Council for Islamic Religious Affairs of

Malaysia, forex trading by individuals in cash through Electronic Platforms is *haram* (forbidden) because it contains elements of usury. Similarly, the granting of uncertain debts when exchanging and selling currency as well as speculation involving gambling is also illegal.

In addition, it is also illegal according to the Malaysian law as stated in the Money Exchange Control Act 1953; for an individual in Malaysia to buy or sell foreign currency or commit any action involving, in connection with, or preparation for, buying or selling foreign currency with any person, other than a registered dealer. It is also an offense under this Act for a person to assist or conspire with another person to buy or sell foreign currency with any person, unless that person is an authorized dealer.

Therefore, Muslims need to stop their involvement in forex, because it is against the *Sharia* and the laws of the country. Let us together ensure that our money is pure and clean from *riba* (usury) and *gharar* (uncertainty), so that our lives will always be blessed by Allah the Almighty.

Allah the Almighty says in the Quran in Chapter 2 (*Surah Al-Baqarah*) verse (*ayat*) 278:

أَعُوذُ بِاللَّهِ مِنَ الشَّيْطَانِ الرَّجِيمِ  
يَا أَيُّهَا الَّذِينَ آمَنُوا اتَّقُوا اللَّهَ وَذَرُوا مَا بَقِيَ مِنَ الرِّبَا إِن كُنْتُمْ مُؤْمِنِينَ

**Which means:** “*You who believe, beware of Allah: give up any outstanding dues from usury, if you are true believers.*”

بَارَكَ اللَّهُ لِي وَلَكُمْ فِي الْقُرْآنِ الْعَظِيمِ. وَنَفَعَنِي وَإِيَّاكُمْ بِمَا فِيهِ مِنَ الْآيَاتِ  
وَالذِّكْرِ الْحَكِيمِ. وَتَقَبَّلَ اللَّهُ مِنِّي وَمِنْكُمْ تِلَاوَتَهُ إِنَّهُ هُوَ السَّمِيعُ الْعَلِيمُ. أَقُولُ  
قَوْلِي هَذَا وَأَسْتَغْفِرُ اللَّهَ الْعَظِيمَ لِي وَلَكُمْ وَلِسَائِرِ الْمُسْلِمِينَ وَالْمُسْلِمَاتِ  
وَالْمُؤْمِنِينَ وَالْمُؤْمِنَاتِ فَاسْتَغْفِرُوهُ إِنَّهُ هُوَ الْغَفُورُ الرَّحِيمُ